

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	NGEx Minerals Ltd.					
Reporting Year	From	2025-01-01	To:	2025-12-31	Date submitted	2026-04-02
Reporting Entity ESTMA Identification Number	E050291	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jeff Yip			Date	2026-04-02	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Chile	Government of Chile	Internal Revenue Service of Chile			730,009					730,009	<p>Reported amounts relate to the Company's payment to <i>Servicios de Impuestos Internos</i> (ie. Internal Revenue Services of Chile) of permitting and licenses fees in Chile for the Los Helados properties during the reporting year noted above.</p> <p>Amounts were paid in Chilean pesos, and converted into Canadian dollars using an average annual exchange rate of 0.00147 Canadian dollars per Chilean peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>
Chile	Government of Chile	Internal Revenue Service of Chile	431,503							431,503	<p>Reported amounts relate to the Company's payment to <i>Servicios de Impuestos Internos</i> (ie. Internal Revenue Services of Chile) of income taxes paid (ie. <i>Impuesto a la Renta</i>) with respect to capital gains/inflationary adjustments recognized in Chile for tax/accounting purposes on the capital contribution made from Canada to Chile in support of the Los Helados project during the reporting year noted above.</p> <p>Amounts were paid in Chilean pesos, and converted into Canadian dollars using an average annual exchange rate of 0.00147 Canadian dollars per Chilean peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>
Argentina	Government of San Juan Province, Argentina	Provincial Secretary of State for Mining (San Juan)			216,709					216,709	<p>Reported amounts relate to the Company's payment of amounts to the Province of San Juan's "Mining Fund" to the Provincial Secretary of State for Mining (<i>Secretaria de Estado de Minería de la Provincia</i>), which is calculated as a 0.4% levy on all invoices paid to service providers, contractors or vendors directly involved in the province's mining industry, such as drilling.</p> <p>Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00114 Canadian dollars per Argentinian peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>
Argentina	Government of Argentina	Federal Administration of Public Revenues	449,222							449,222	<p>Reported amounts relate to the Company's payment of Wealth Tax (<i>Impuestos Bienes Personales Acciones y Participaciones</i>) to the Federal Administration of Public Revenues of Argentina (<i>Administración Federal de Ingresos Públicos</i>) during the year ended December 31, 2025, in relation to fiscal 2024. Argentine Wealth Tax is a capital tax levied on the net assets of the Company's operating subsidiaries in Argentina.</p> <p>Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00114 Canadian dollars per Argentinian peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Chile	Los Helados	431,503		730,009					1,161,512	Amounts were paid in Chilean pesos, and converted into Canadian dollars using an average annual exchange rate of 0.00147 Canadian dollars per Chilean peso for the year ended December 31, 2024, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.
Argentina	Lunahuasi	379,765		216,709					596,474	Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00114 Canadian dollars per Argentinian peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.
Argentina	Valle Ancho	66,996							66,996	Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00114 Canadian dollars per Argentinian peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.
Argentina	La Rioja	2,461							2,461	Amounts were paid in Argentinian pesos and translated at an average exchange rate of 0.00114 Canadian dollars per Argentinian peso for the year ended December 31, 2025, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.

Additional Notes³: