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## NGEx Minerals Announces Grant of Stock Options

**Vancouver, January 11, 2022 - NGEx Minerals Ltd. (TSXV: NGEX) ("NGEx Minerals" or the "Company") is pleased to announce that in accordance with its stock option plan, the Company has granted a total of 1,760,000 incentive stock options to certain directors, officers, employees and other eligible persons of the Company. The stock options are exercisable, subject to vesting provisions, over a period of five years at an exercise price of C\$1.65 per share.**

### ABOUT NGEX MINERALS

NGEx Minerals is a copper and gold exploration company based in Canada with projects in Chile and Argentina. NGEx Minerals holds the large-scale Los Helados copper-gold deposit, located in Chile's Region III, as well as an option to earn a 100% interest in the Valle Ancho Project located in Catamarca, Argentina. NGEx Minerals is the majority partner and operator for the Los Helados Project, subject to a Joint Exploration Agreement with Nippon Caserones Resources Co., Ltd. (formerly, Pan Pacific Copper Co., Ltd.). NGEx Minerals continues to be open to opportunities to grow its business through the strategic addition of quality projects to its asset portfolio. The Company is listed on the TSXV under the trading symbol "NGEX".

On behalf of NGEx Minerals,

Wojtek Wodzicki,  
President and CEO

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Additional information relating to NGEx Minerals Ltd. may be obtained or viewed on the SEDAR website at [www.sedar.com](http://www.sedar.com) or on the Company's website at [www.NGExminerals.com](http://www.NGExminerals.com).

### ADDITIONAL INFORMATION

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