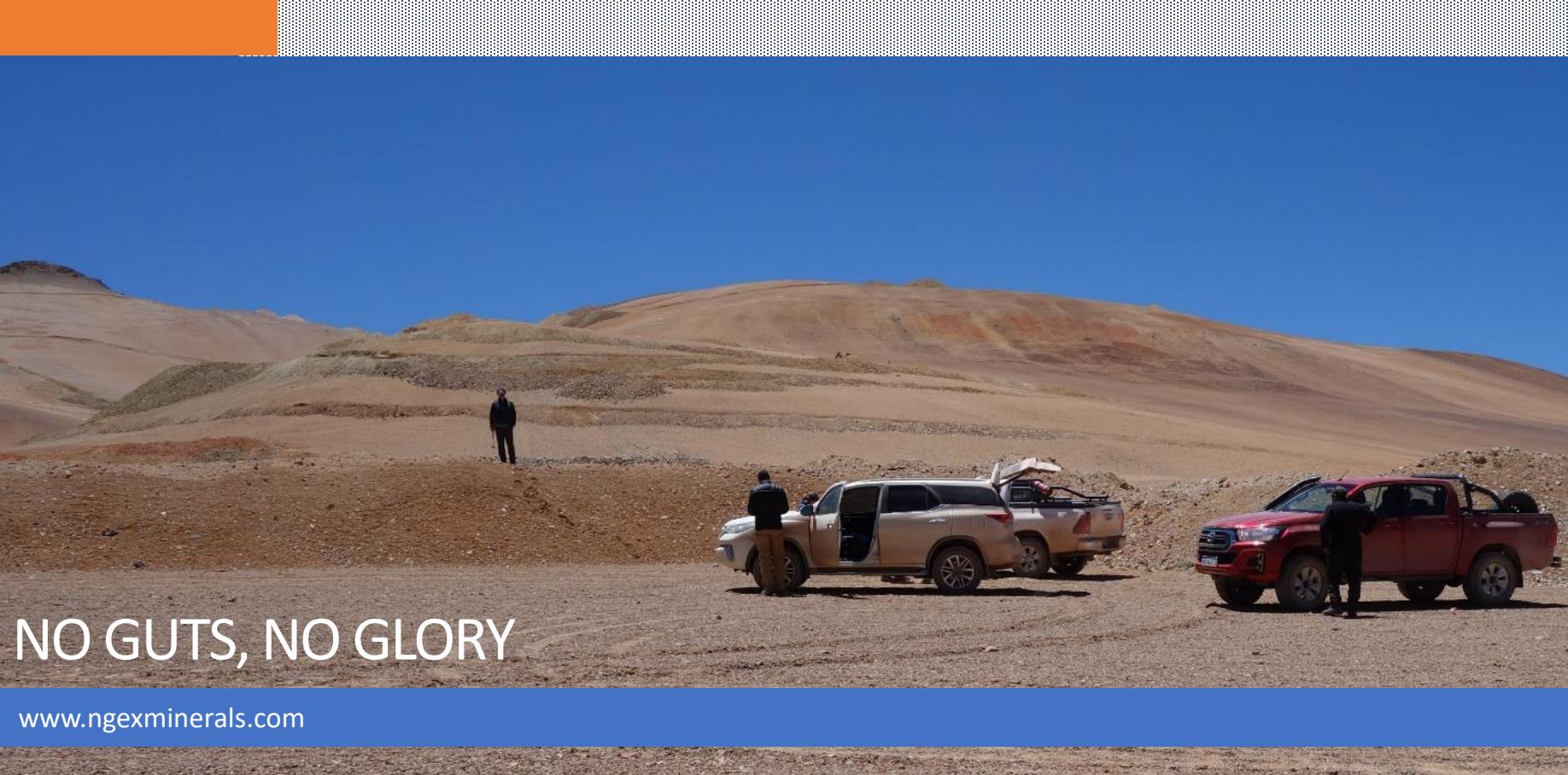


VALLE ANCHO PROJECT

DISTRICT-SCALE COPPER-GOLD EXPLORATION OPPORTUNITY



A Lundin Group Company



NO GUTS, NO GLORY

www.ngexminerals.com

EXPERIENCED
AND SUCCESSFUL
SOUTH AMERICAN
EXPLORERS

TSXV: NGEX

VALLE ANCHO

HIGH POTENTIAL COPPER-GOLD PROJECT

- Underexplored 100,000 Ha land package
- Argentina side of the Maricunga Gold Belt >100Moz on Chile side
- Along the crustal scale Valle Ancho lineament
- Historical drill results
 - 62 m @ 1.02 g/t Au
 - 84 m @ 1.15 g/t Au
 - 14 m @ 1.15 g/t Au
- No exploration for almost 20 years
- Plentiful groundwater

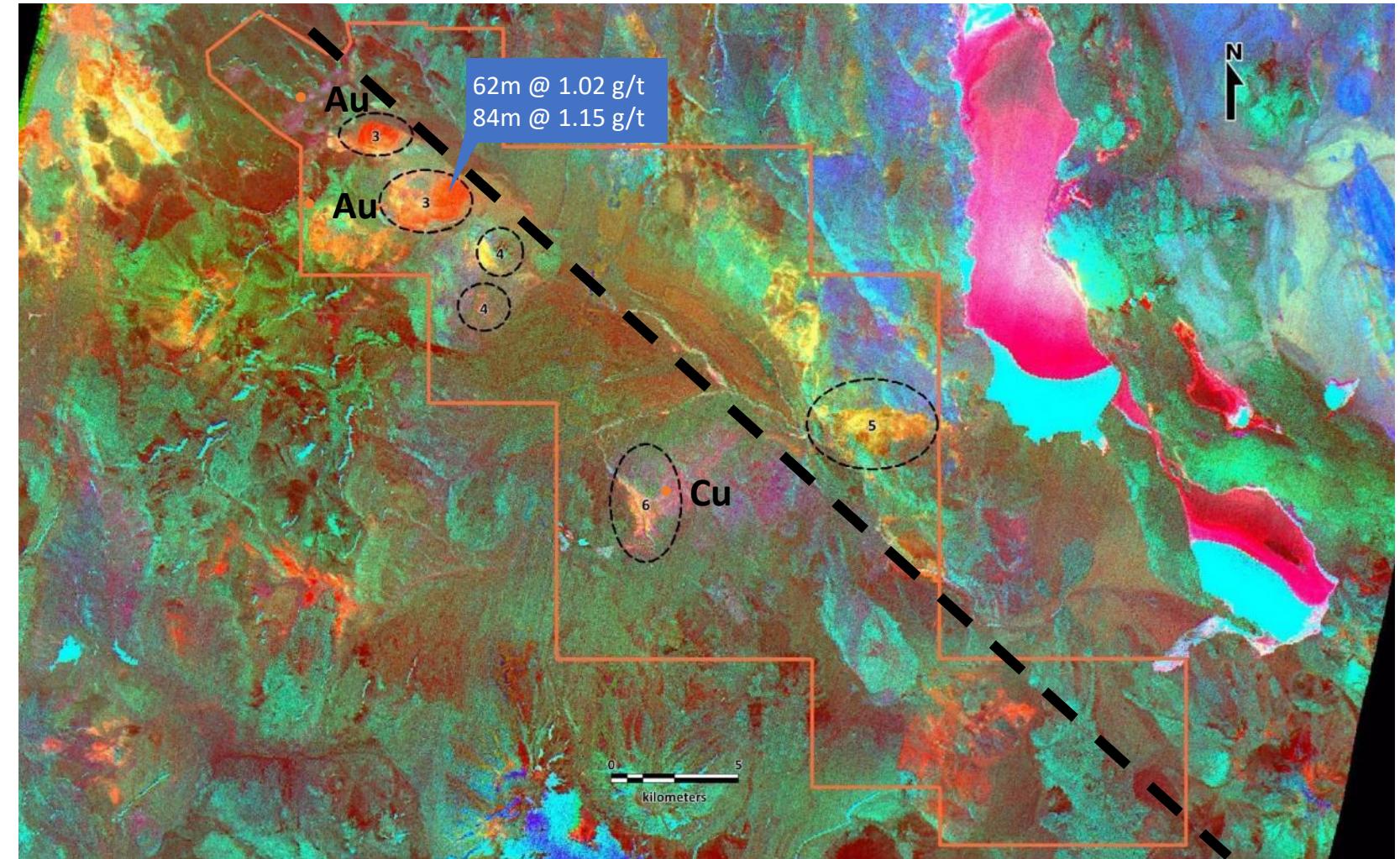


VALLE ANCHO

HISTORICAL DRILL RESULTS* TO FOLLOW UP

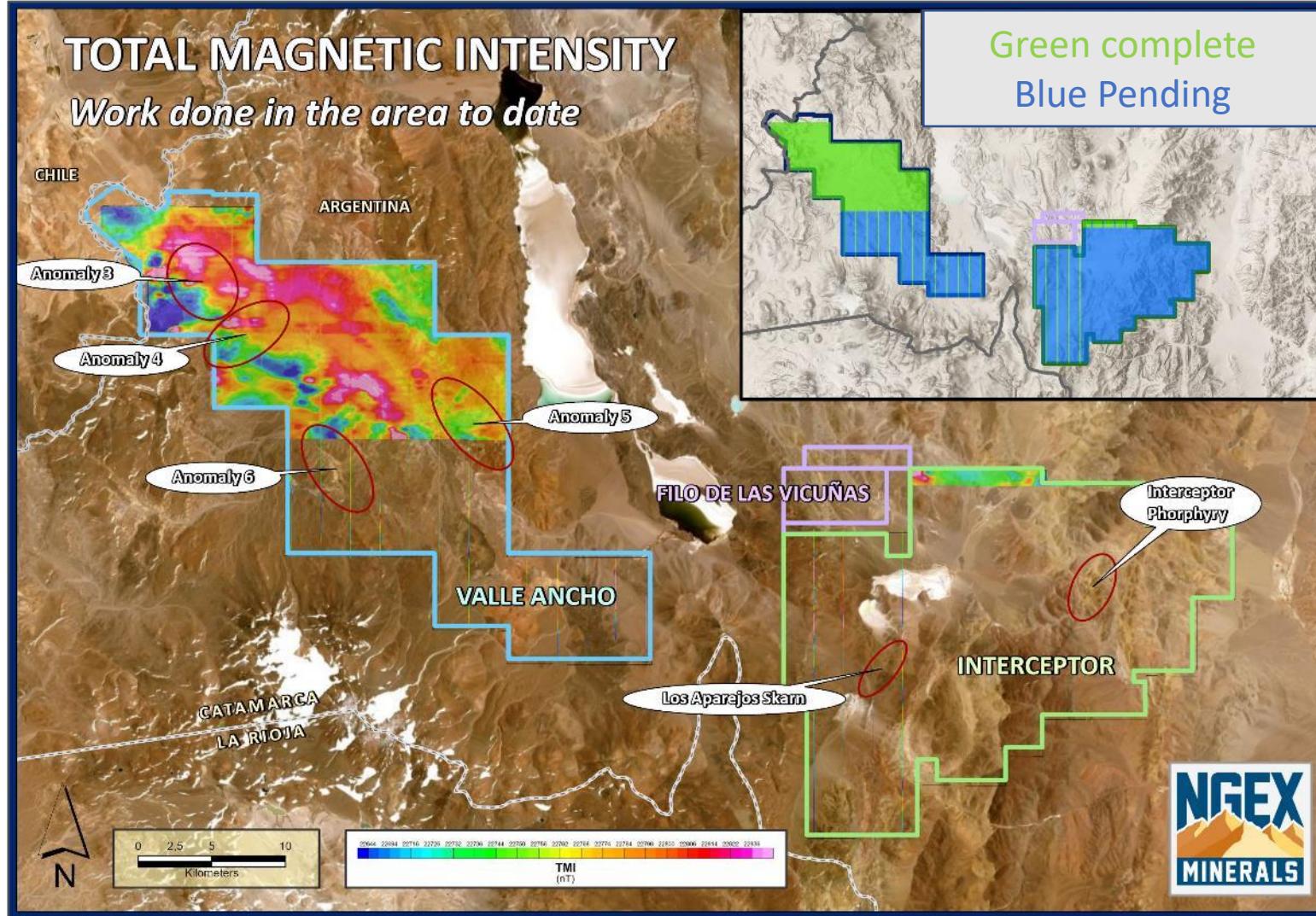
- District scale land package
- Multiple drill ready targets
 - Oxide gold
 - Supergene enriched copper
- Well developed oxide profile ~100m
- Extensive regional data set
 - Historical data >\$40M spent
 - Satellite alteration mapping
 - Airborne geophysics
 - Field mapping and sampling

ASTER ALTERATION MAP



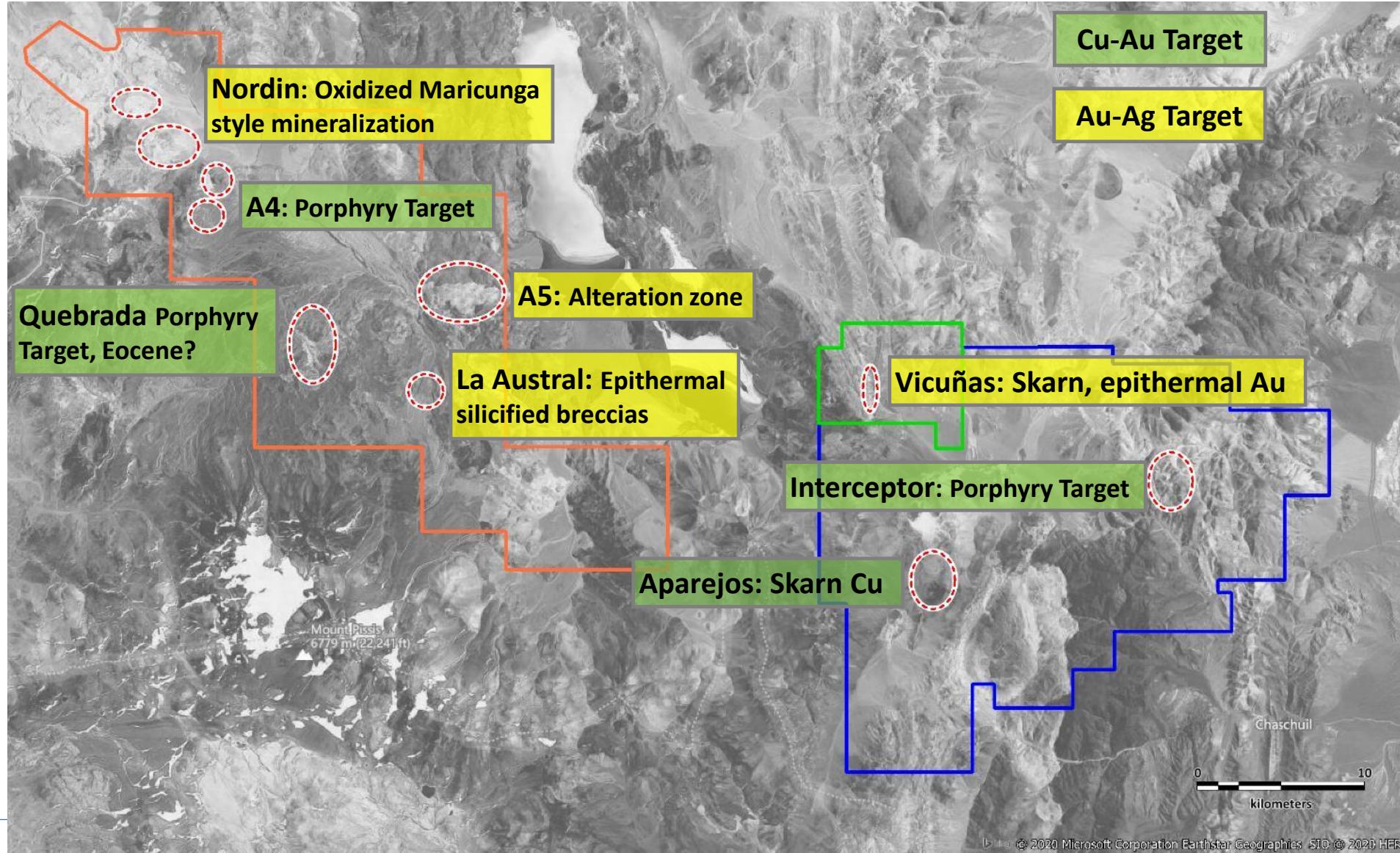
AIRBORNE MAGNETIC SURVEY

Q1 2020- Interrupted by COVID19



VALLE ANCHO

HIGH POTENTIAL COPPER and GOLD TARGETS



VALLE ANCHO TARGETS

MULTIPLE AGES AND STYLES OF MINERALIZATION

Miocene ? Maricunga Style Porphyry + Epithermal High sulfidation



Gold



Quebrada Target

Copper-Gold



Copper-Moly



Interceptor



Skarn

Los Aparejos

Copper-Moly

NORDIN TARGET

Miocene Maricunga-Style Gold Porphyry + Epithermal High Sulfidation Mineralization



View to NW

- Maricunga-style gold porphyry
- High sulphidation alteration and mineralization overprinted onto porphyry
- Oxidized to between 80m and 100m depth
- Historical drill results
 - NZR01: 62 m @ 1.02 g/T
 - NZR12: 84 m @ 1.15 g/T
 - NZR17: 14 m @ 1.15 g/T

Drill intercepts are historical results that have not been independently verified by NGEX Minerals.



Banded quartz veinlets



K Alunite_Quartz Structure

LA QUEBRADA TARGET

Gold Rich Porphyry Copper



- Probable Eocene Porphyry Copper mineralization
- Large 2.5 x 0.85 Km zone of hydrothermal alteration exposed in an erosional window
- Mineralization appears to extend under younger cover rocks
- Goethitic leached capping dominant
- Sericitic alteration + D-type Veinlets and potassic core + A and B-type veinlets (700 m by 350 m wide)

INTERCEPTOR TARGET

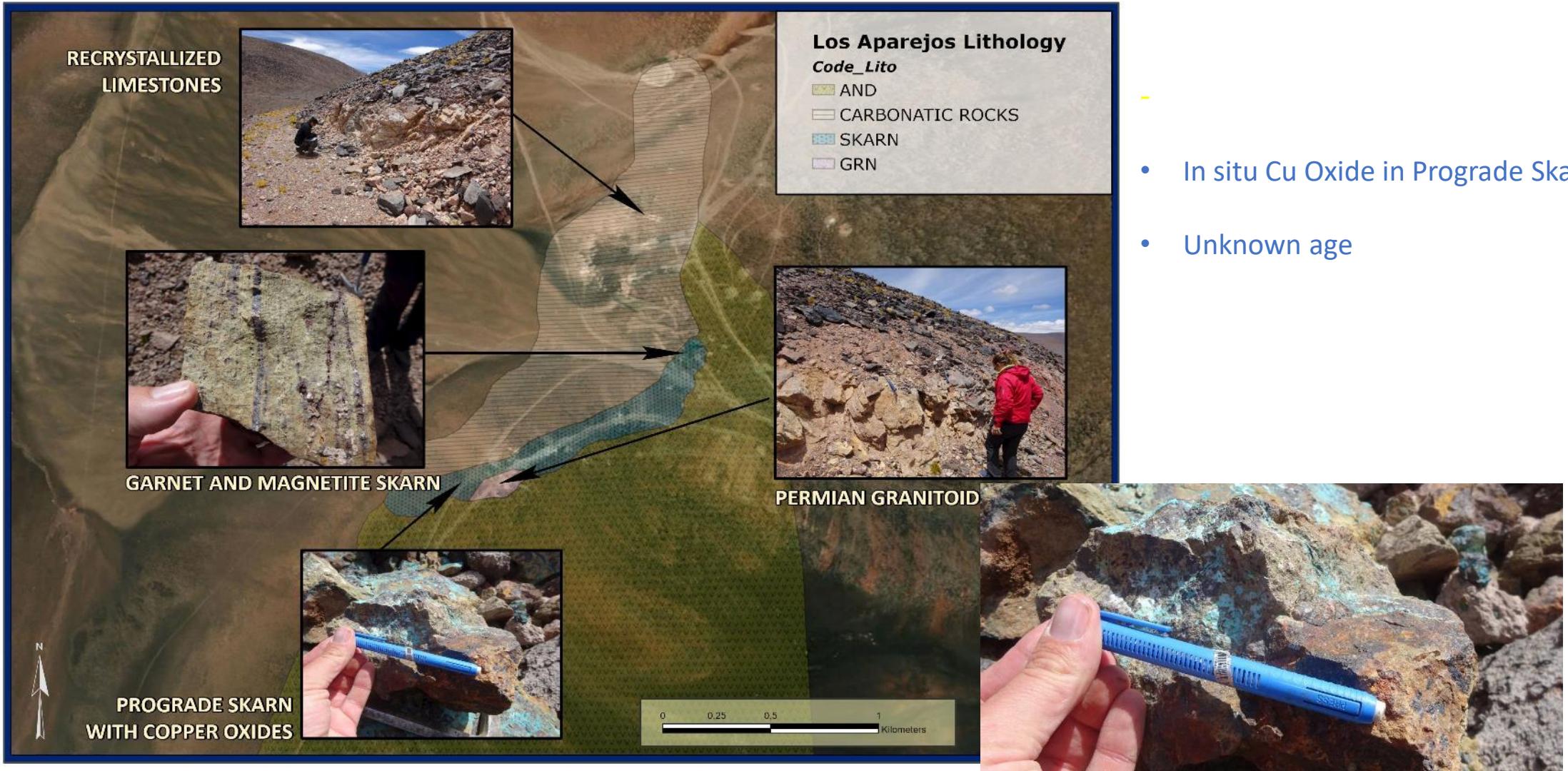
Cu-Mo Porphyry



- Outcropping porphyry copper system
- 2km x 0.5 km of hydrothermal alteration
- Sericitic alteration + D-type veins + tourmaline breccias and veinlets
- Jarositic leached capping dominant
- Outcropping area of potassic alteration

LOS APAREJOS TARGET

Cu-Au Skarn



LA AUSTRAL TARGET

Epithermal Au-Ag in silicified breccias



New Area Identified this season

- Up to 7 g/t Au and over 700 ppm Ag
- High sulfidation affinity





ALL WEATHER CAMP



GOOD ACCESS / MODERATE TOPOGRAPHY

Company Head Office

NGEx Minerals Ltd.
Suite 2000 - 885 West Georgia Street
Vancouver, BC
Canada V6C 3E8



Telephone: (604) 689-7842

Fax: (604) 689-4250

Website: www.ngexminerals.com

NGEx Minerals | VALLE ANCHO SUMMARY | 2020